Instructions

UNM Academic Programs/Unit Combined Assessment Plan and Report Template The University of New Mexico

Instructions: This assessment plan and report template guides the creation of three-year assessment plans that will be used to assess academic student learning outcomes as well as assists with the reporting of the assessment of student learning outcomes for academic degree and certificate programs at UNM. If you have any questions about either the plan or the report templates, please contact the Office of Assessment at assess@unm.edu or (505) 277-4130.

Note: While developing the plan, consider that not every SLO needs to be assessed every year; however, over a three-year period, every SLO should be assessed.

- Assessment plans should include clear differentiations between degrees (i.e., certificate, bachelor, master's, and/or doctoral).
- •Assessment plans should be reviewed and approved at the college/school/branch level by the College Assessment Review Committee (CARC) or equivalent.

Overview: The template is divided into three parts:

Part I: Cover Page (Page 3)

Part I of the template serves as the cover page. Please provide all of the information requested for the cover page.

Part II: Assessment PLAN (Pages 4-8)

Part II of the template requests information on the student learning outcomes, program's goal(s), UNM Student Learning Goals, assessment measures, performance benchmarks, and student population(s) within the table. It is followed by a narrative section that contains four questions that inquire about the assessment artifact, the SLO review schedule, plans to review and analyze the data, and how the results will be distributed.

Part III: Assessment REPORT (Pages 9-13)

The first section of Part III requires a narrative response about last year's assessment report, the changes implemented, and the revisions to the assessment process that were generated. Section two is a table that requires the user to copy and paste the SLOs (from the already-completed PLAN), that were assessed this year. The table requests a description of the actual student population that was used, and results. Section 3 of the REPORT template is a narrative section that contains four questions that inquire about participation, data analysis, recommendations, and distribution of information.

Part I: Cover Page

UNM Academic Programs/Unit Combined Assessment Plan and Report Template The University of New Mexico

SECTION I-1

College, Department and Date:

College/School/Branch Campus: College of Arts and Sciences

Department: Economics
Date: 12/13/2022

Active Plan Years (select the three year cycle that applies):

 \square AY16/17-18/19 \square AY17/18-19/20 \square AY18/19-20/21 \boxtimes AY19/20-21/22

Academic Program of Study:*

Degree or Certificate level: B.A. Name of the program: Economics

Note: Academic Program of Study is defined as an approved course of study leading to a certificate or degree reflected on a UNM transcript. A graduate-level program of study typically includes a capstone experience (e.g. thesis, dissertation, professional paper or project, comprehensive exam, etc.).

Contact Person(s) for the Assessment Plan (include at least one name, title and email address):

- Cristina Reiser, Senior Lecturer III, creiser@unm.edu
- Leah Hardesty, Department Administrator, Imayo@unm.edu

Dean / Associate Dean / CARC Approval Date: 9/13/2021

^{*} By selecting the date above, you acknowledge that your respective Dean/Associate Dean/or CARC has reviewed and approved this plan.

Part II: Assessment PLAN Body UNM Academic Programs/Unit Combined Assessment Plan and Report Template The University of New Mexico

SECTION II-1

Please identify at least one of your program goals:

Program Goal #1: A. THEORY: Mastery of basic economic theory.

Program Goal #2: B. INSTITUTIONAL CONTEXT: Familiarity with institutions that shape economic behavior.

Program Goal #3: C. DATA ANALYSIS: Use of data sources, methods, tools and analysis used in economics.

Program Goal #4: D. CRITICAL THINKING: Apply, evaluate and critique economic models.

Program Goal #5: E.COMMUNICATION: Communicate economic ideas.

Program Goal #6: F. ECONOMIC CITIZENSHIP: Consideration of alternative viewpoints on policy issues.

^{****} If you experience column misalignment in the table below after entering your program goals, please save the file and reopen the document. It should portray accurately afterwards. ****

Please use the grid below to align your program goals to your student learning outcomes and assessment plans:

Student Learning Outcomes (SLOs) For each row in the table, provide a SLO. If needed, add more rows. A SLO may be targeted by or aligned with more than one program goal. If a program awards more than one degree (i.e., B.S., M.A. etc.), the SLOs for graduate and undergraduate must be different. Graduate degree SLOs must be different (Master ≠ Doctorate). For additional guidance on SLOs, click here.	Program Goal # Please list the Program Goal(s) that the SLOs are aligned under. Use the numbering system (1,2,3) assigned above.	UNM Student Learning Goals Check as appropriate: K=Knowledge; S=Skills; R=Responsibility		als : iity	Assessment Measures Provide a description of the assessment instrument used to measure the SLO. For additional guidance on assessment measures, click here.	Performance Benchmark What is the program's benchmark (quantitative goal/criteria of success for each given assessment measure)? State the program's "criteria for success" or performance benchmark target for successfully meeting the SLO (i.e., At least 70% of the students will pass the assessment with a score of 70 or higher.)	Student Population(s) Describe the sampled population, including the total number of students and classes assessed. See note below.
A.1. Students will be able to explain, graph and analyze key economics models.	1	K ⊠	S 🗵	R □	 Instructor-selected artifact from any ECON 300+ course (required or upper-level elective) scored against a rubric. This is a direct measure. Senior Survey, which asks students to rate their own understanding of each SLO. This is an indirect measure. 	 75% of students score "acceptable or better" on the question. 75% of students rate themselves as "proficient" or better for this SLO. 	 Sample size varies depending on course size & faculty participation. All instructors of ECON 300+ courses are invited to submit student results. Sample size varies. All graduating seniors are asked to participate.
B.1. Students will be able to analyze the economics and institutional arrangements of specific regions, countries, organizations, localities, industries or firms.	2	К ⊠	S 🗵	R ⊠	 Instructor-selected artifact from any 300+ course (required or upper-level elective) scored against a rubric. This is a direct measure. Senior Survey, which asks students to rate 	 75% of students score "acceptable or better" on the question. 75% of students rate themselves as "proficient" or better for this SLO. 	1. Sample size varies depending on course size & faculty participation. All instructors of ECON 300+ courses are invited to submit student results.

					their own understanding of each SLO. This is an indirect measure.	2.	Sample size varies. All graduating seniors are asked to participate.
C.1. Students will be able to generate and interpret summary statistics and regression models.	3	K 🗵	S⊠	R 🗆	 Instructor-selected artifact from any 300+ course (required or upper-level elective) scored against a rubric. This is a direct measure. Senior Survey, which asks students to rate their own understanding of each SLO. This is an indirect measure. 1. 75% of students score "acceptable or better" on the question. 75% of students rate themselves as "proficient" or better for this SLO. 		Sample size varies depending on course size & faculty participation. All instructors of ECON 300+ courses are invited to submit student results. Sample size varies. All graduating seniors are asked to participate.
C.2. Students will be able to identify data sources, describe appropriate empirical tools, and perform research on data they retrieve from original surveys, or official and industry sources.	3	К⊠	S 🗵	R□	 Instructor-selected artifact from any 300+ course (required or upper-level elective) scored against a rubric. This is a direct measure. Senior Survey, which asks students to rate their own understanding of each SLO. This is an indirect measure. 1. 75% of students score "acceptable or better" on the question. 75% of students score "acceptable or better" on the question. 75% of students score "acceptable or better" on the question. 75% of students score "acceptable or better" on the question. 75% of students score "acceptable or better" on the question. 75% of students score "acceptable or better" on the question. 75% of students score "acceptable or better" on the question. 75% of students score "acceptable or better" on the question. 75% of students score "acceptable or better" on the question. 75% of students score "acceptable or better" on the question. 75% of students score "acceptable or better" on the question. 75% of students score "acceptable or better" on the question. 75% of students score "acceptable or better" on the question. 75% of students score "acceptable or better" on the question. 75% of students rate themselves as "proficient" or better for this SLO. 		Sample size varies depending on course size & faculty participation. All instructors of ECON 300+ courses are invited to submit student results. Sample size varies. All graduating seniors are asked to participate.
D.1. Students will be able to evaluate economic issues and public policy by using economic models or data analysis while identifying underlying assumptions of the model(s) and limitations.	4	К□	S 🗵	R ⊠	 Instructor-selected artifact from any 300+ course (required or upper-level elective) scored against a rubric. This is a direct measure. 75% of students score "acceptable or better" on the question. 75% of students rate themselves as 	1.	Sample size varies depending on course size & faculty participation. All instructors of ECON 300+ courses are

					2. Senior Survey, which asks students to rate their own understanding of each SLO. This is an indirect measure. "proficient" or better for this SLO.	invited to submit student results. 2. Sample size varies. All graduating seniors are asked to participate.
E.1. Students will be able to effectively communicate economic ideas.	5	К	S 🗵	R 🗆	 Instructor-selected artifact from any 300+ course (required or upper-level elective) scored against a rubric. This is a direct measure. Senior Survey, which asks students to rate their own understanding of each SLO. This is an indirect measure. 1. 75% of students score "acceptable or better" on the question. 75% of students rate "themselves as "proficient" or better for this SLO. 	1. Sample size varies depending on course size & faculty participation. All instructors of ECON 300+ courses are invited to submit student results. 2. Sample size varies. All graduating seniors are asked to participate.
F.1. Students will be able to formulate informed opinions on policy issues and recognize the validity of opposing viewpoints.	6	К□	S 🗵	R ⊠	 Instructor-selected artifact from any 300+ course (required or upper-level elective) scored against a rubric. This is a direct measure. Senior Survey, which asks students to rate their own understanding of each SLO. This is an indirect measure. 1. 75% of students score "acceptable or better" on the question. 75% of students score "acceptable or better" on the question. 75% of students score "acceptable or better" on the question. 75% of students score "acceptable or better" on the question. 75% of students rate themselves as "proficient" or better for this SLO. 	 Sample size varies depending on course size & faculty participation. All instructors of ECON 300+ courses are invited to submit student results. Sample size varies. All graduating seniors are asked to participate.

SECTION II-2

NOTE: State explicitly whether the program's assessment will include evidence from <u>all</u> students in the program or a <u>sample</u> (by student, by course section, by milestone). When possible, it is best to study the entire population of students in your program. However, in larger programs it may be more pragmatic to study a sample of the students instead. If sampling, please describe the course sections and/or the milestones. If you have questions about appropriate sampling, please contact your unit's assessment representative or the Office of Assessment at <u>assess@unm.edu</u> or (505) 277-4130.

Please use the area below to elaborate on your assessment plans.

Assessing and analyzing student learning outcomes:

a. Please describe the student artifact/performance that you will use to gather your assessment data:

<u>Direct Measures</u>: Each SLO includes artifacts from any ECON 300+ course (these are required courses or upper-level elective courses that have pre-requisites for the major) where the instructor chooses to participate in assessment. As such, our program assessment includes evidence from a sample by course section; and varies from year to year, depending on which instructors choose to participate. Instructors are asked to review SLOs and associated rubrics; and decide if their course reflects any SLO(s) being evaluated for the year. If they decide that their course reflects any SLO(s) being evaluated for the year, they are asked to choose an artifact that they believe best represents the SLO(s), score student submissions against a rubric, and report anonymized results to the undergraduate assessment coordinator. This data is aggregated by the Undergraduate Assessment Coordinator and used in the assessment report. Please see <u>Appendix A: BA Assessment Plan - Reporting Form, Rubrics and Sample Assignment</u>.

The following types of artifacts have been included in past assessment reporting: exam questions, research papers, problem sets, and group projects.

<u>Indirect Measure</u>: This is an online, anonymous senior survey provided to all graduating seniors only via Opinio. The survey asks students to rate their own understanding of each SLO. Sample size equals the number of respondents completing the survey. Please see the "Senior Survey" in the Appendix.

b. Does your program assess all SLOs every year, or are they assessed on a staggered, three-year cycle? If staggered, please describe which SLOs will be assessed for each year. If a table better describes your response, insert it here.

Staggered, every two years:

- Year 1: SLOs A1, C1, C2, & E1
 Year 2: SLOs B1, D1, & F1
 Year 3: SLOs A1, C1, C2, & E1
- c. What is the process you will use to review, analyze and interpret your assessment data?
 - (1) Before every semester, the Undergraduate Assessment Coordinator (UAC) invites all faculty teaching ECON 300 or higher-level courses to participate in program assessment. The invitation includes the rationale for assessment, which SLOs are being reported for the year, and rubrics with a reporting form for each SLO. The reporting form includes space for a description of the assignment and a tally of how many students met or exceeded the benchmark for the SLO out of how many attempted. Reminders are also sent to faculty at mid-semester and end-of-semester.
 - (2) Faculty members decide if their course covers any of the SLOs being reported on; and which artifact would best represent the SLO(s).
 - (3) The faculty member uses the rubric to fill out the reporting form and return to the UAC by the end of the semester.
 - (4) In addition to the above direct measures, the UAC works with the Undergraduate Advisor to develop a list-serv of pending graduates. Starting towards the end of the fall and spring semesters, the UAC and the Department Chair invites pending graduates to participate in the indirect measure, the "Senior Survey." Reminder emails are also sent. Please see <u>Appendix B: Senior Survey Questions Pertaining to each SLO.</u>
 - (5) After the academic year ends and all reporting forms and senior survey responses turned in, the UAC organizes and aggregates the results using spreadsheet and data analysis software. The main analysis involves (i) calculating the percentage of artifacts that scored acceptable or better for each SLO and (ii) the percentage of senior survey respondents that self-assessed their knowledge as acceptable or better for each SLO. The year's results are then evaluated against our pre-determined benchmarks. In addition, historical trends are examined.
 - (6) After the gathering of and initial analysis of assessment data, the UAC hosts an annual "Undergraduate Workshop" in the fall where all faculty, graduate students, and department academic advisors are invited to join. The workshop includes a presentation of our assessment process, analysis and interpretation of results for the year and a comparison to years' past. All participants provide their own insights and interpretations based on their experiences; and potential recommendations to improve the curriculum, specific courses, and/or the assessment process is discussed.

- d. What is the process you will use to communicate and implement your assessment results?
 - The "Undergraduate Assessment Workshop," (as noted in (c) above) is the primary means of communication. In addition, after the workshop:
 - (7) The UAC and the Undergraduate Committee convene to develop a list of recommendations for improvement based on the workshop discussions.
 - (8) The UAC shares a "Brief Report to the Faculty," which includes the main points discussed in the workshop and the list of recommendations that the Undergraduate Committee created.
 - (9) The Undergraduate Committee (and any other relevant committees or faculty members) will meet to discuss the items on the list of recommendations and any formal proposals will go through the normal rules of governance.
 - (9) Reports and plans are also made available on our department website, https://econ.unm.edu/undergraduate-program/outcomes.html

Part III: Assessment REPORT Body UNM Academic Programs/Unit Combined Assessment Plan and Report Template The University of New Mexico

SECTION III-1

In response to <u>last year's assessment report</u>, please:

a. Describe the program changes that were implemented.

In response to undergraduate and graduate assessment reports, workshops, and discussions over the years, the following programmatic changes were implemented under the leadership of the Economics Graduate Committee:

- 1. Creation of a shared credit BA/MA in Economics (MA III Coursework only). The program entered the AY 22/23 course catalog.
- Creation of a new course, ECON 402/502: Applied Economic Theory and Analysis. Course description: This course
 develops fundamental economic theory using differential calculus and linear algebra and emphasizes the methodology of
 constructing and applying appropriate models in quantitative analysis with an emphasis on static and dynamic
 optimization.

While not directly programmatic, the department also

- revitalized the undergraduate Economics Club.
- hosted a pre-semester teaching information session for graduate student instructors
- b. Describe any revisions to your assessment process that were made for this reporting cycle.

This year, we used a gift card raffle (survey results remained anonymous) to elicit more senior survey respondents (indirect measure). However, it did not work and our response rate did not increase.

Please use the grid and narrative responses below to discuss your assessment results from this year:

Part III: Assessment REPORT Body UNM Academic Programs/Unit Combined Assessment Plan and Report Template The University of New Mexico

SLOs (copy and paste from PLAN above)	Student Population	Results*
Copy and paste your SLOs from your entries in the PLAN above that were measured during this year.	Describe the sampled population, including the total number of students and classes assessed.	State whether the performance benchmark was met, not met, or exceeded AND the total number of students assessed (i.e., Exceeded, 95 out of 111 (86%) students)
A1. Graduates will be able to explain, graph and manipulate key economics models including any of the following: supply and demand, theory of the firm, comparative advantage, game theory, externalities, public goods, consumer	<u>Direct Measure</u> : 34 student artifacts submitted from 3 courses (ECON 300, 321, and 409). Note that a student may have submitted more than one artifact if enrolled in multiple classes. Artifacts included group project and exam questions. <u>Indirect Measure</u> : 11 graduating seniors participated in the survey	<u>Direct Measure:</u> EXCEEDED, based on 27 out of 34 (79.4%) student artifacts. <u>Indirect Measure:</u> EXCEEDED, based on averaging across two questions pertaining to
theory, compensating wage differentials.	out of 44 asked to participate (this represents 25.0% of graduating seniors).	the SLO, 10 of 11 (90%) respondents
C1. Graduates will be able to generate and interpret summary statistics and regression models.	<u>Direct Measure</u> : 56 student artifacts submitted from 5 courses (ECON 307, three sections of 309, and 409). Note that a student may have submitted more than one artifact if enrolled in multiple classes. Artifacts included group data analysis projects and exam	<u>Direct Measure:</u> EXCEEDED, based on 50 out of 56 (89.3%) student artifacts.
	questions. Indirect Measure: 11 graduating seniors participated in the survey out of 44 asked to participate (this represents 25.0% of graduating seniors).	Indirect Measure: NOT MET, based on 8 of 11 (73%) respondents.
C2. Graduates will be able to identify data sources, describe appropriate empirical tools, and perform research on data they retrieve from original surveys, or official	<u>Direct Measure:</u> 24 student artifacts submitted from 2 courses (ECON 321 and 409). Note that a student may have submitted more than one artifact if enrolled in multiple classes. Artifacts included data projects.	<u>Direct Measure:</u> EXCEEDED, based on 23 out of 24 (95.8%) student artifacts
and industry sources.	Indirect Measure: 11 graduating seniors participated in the survey out of 44 asked to participate (this represents 25.0% of graduating seniors).	Indirect Measure: EXCEEDED, based on 9 of 11 (93%) respondents.

E1. Graduates will be able to effectively communicate economic ideas	<u>Direct Measure:</u> 54 student artifacts submitted from 3 courses (ECON 300, 307, and 321). Note that a student may have submitted more than one artifact if enrolled in multiple classes. Artifacts	<u>Direct Measure:</u> EXCEEDED, based on 50 out of 54 (92.6%) student artifacts.
	included a group project, exam question, and data project. Indirect Measure: 11 graduating seniors participated in the survey out of 44 asked to participate (this represents 25.0% of graduating seniors).	Indirect Measure: EXCEEDED, based on 10 out of 11 (91%) of respondents.

NOTE: An asterisk (*) denotes that relevant data/evidence must be included for that column (refer to the "Annual Assessment Cycle Process" diagram for guidance). Evidence associated with program improvements/changes that are actually made or implemented have to be provided the next academic year/assessment period.

Please use the area below to elaborate on your findings.

Please identify the SLOs that did not meet your benchmark defined in the Assessment Plan. Elaborate on what you think contributed to this:

SECTION III-2

In response to this assessment report, please answer the following questions:

- a. Who participated in the assessment process (the gathering of evidence, the analysis/interpretation, recommendations)?
 - This is a full faculty effort. While the Undergraduate Assessment Coordinator takes the lead in the coordination with faculty; gathering of and analysis of evidence; and writing of plans and reports, it is the contribution of all faculty members that leads to valuable discussion and recommendations. Faculty members contributed in a variety of ways by submitting reporting forms, participating in the annual workshop, and sharing feedback in post-workshop meetings, including a monthly faculty meeting.
- b. Data Analysis: Describe strengths and/or weaknesses of each SLO in students' learning/performance based on the data results you provided in the table above (e.g., Even though the benchmark was met, 40% of the students struggled with Topic X ...).
 - Students have met or exceeded all assessed SLOs using our direct measures, with each surpassing its benchmark. Relative to the average percentage of students scoring acceptable or better since 2010 for each SLO, we have remained study for SLOs A1 and C1; and have made marked improvements for SLOs C2 and E1.

While SLO C1 technically did not meet the benchmark for our indirect measure (survey, 75% benchmark vs. 73% acceptable or better), the low response rate of the survey implies big swings in rates. For example, 73% represents 8 of the 11 respondents indicating they agree or strongly agree they left the program with the skills stated in C1. One additional student would increase that percentage to 82%. Subsequently, due to the low response rate of the indirect measure, the better representation of meeting our SLOs is through our direct measures (for which SLO C1 successfully succeeded (89.3%) our benchmark (75%)).

- c. Based on your assessment results from this year and last year, describe the recommendation that you have for improvement:
 - o Describe any program changes (e.g., curriculum, instruction, etc.) that will be implemented.

The following recommendations are based on assessment results from this year and last year as well as our recent APR (2021):

- Revisit the course curriculum (streamline courses, consider pre-requisites and course descriptions) to better reflect what we do and can offer. The UGC and faculty have already begun the process.
- Continue to host a pre-semester teaching workshop for graduate students. Supplement with an online depository
 of economics teaching resources.
- To help inform programmatic changes, we began the development of a dataset comparing academic outcomes based on course characteristics. We recommend this dataset be used to inform future programmatic changes.
- Consider implementing "success labs" for some courses.
- Encourage faculty to continue to include more quantitative and/or research-based material in their courses, teach general education courses through themes (e.g., water resources, poverty), and consider using R in the classroom.
- o Describe any revisions to your assessment process that will be made for the next reporting cycle.

N/A

d. How, when, and to whom will results and recommendations be communicated in a meaningful way?

The recommendations listed above are an outcome of our Undergraduate Assessment Workshop and any post-workshop meetings with the Undergraduate Committee. <u>Please see Appendix C: Undergraduate Workshop Agenda and Workshop Discussion Prompts.</u>

To summarize our communication process:

- After the gathering of and initial analysis of assessment data, the UAC hosted an annual "Undergraduate Assessment Workshop" in the Fall of 2022 where all faculty and department academic advisors were invited to join. The workshop included a presentation of our assessment process, analysis and interpretation of results for the year and a comparison to years' past. We also discussed the current undergraduate curriculum via small group discussions. All participants provided their own insights and interpretations based on their experiences; and potential recommendations to improve the curriculum, specific courses, and/or the assessment process were discussed.
- After the workshop, the UAC and the Undergraduate Committee convened to develop a list of recommendations for improvement based on the workshop discussions. These recommendations are also listed above.
- Afterwards, the UAC shared a "Brief Report to the Faculty," which included the main points discussed in the workshop;
 and the list of recommendations developed by the Undergraduate Committee.
- The Undergraduate Committee (and any other relevant committees or faculty members) will meet to discuss the items on the list of recommendations and any formal proposals will go through the normal rules of governance.
- Reports and plans are also made available on our department website, https://econ.unm.edu/undergraduate-program/outcomes.html

Appendix A: BA Assessment Plan - Reporting Form, Rubrics and Sample Assignment

Appendix B: BA Assessment Plan - Senior Survey - Questions Pertaining to SLOs

Appendix C: Undergraduate Assessment Workshop Agenda and Workshop Group Discussion Prompts

Appendix A: BA Assessment Plan - Reporting Form, Rubrics and Sample Assignment

Appendix A: BA Assessment Plan - Reporting Form, Rubrics and Sample Assignment

BA Assessment Reporting Form, Rubrics and Sample Submission

instructor Name:	
Course:	
Assessment:	
What is the assignment or que	stion being used? Feel free to provide a brief summary, attach a screenshot, o
attach via email if that is easie	r. A sample is provided at the end of this document.

Results

Please tally the number of students assessed and the number of those who scored "acceptable or better" for each SLO you assessed. Note that your assignment does not have to cover each SLO. Suggested rubrics are below.

SLO	Number of Students Who Scored Acceptable or Better	Total Number of Students Assessed
A1 (Theory) Students will be able to explain, graph, and analyze key economics models.	20000	
B1. (Institutional Context) Students will be able to analyze the economics and institutional arrangements of specific regions, countries, organizations, localities, industries or firms.		
C1 (Data Analysis) Students will be able to generate and interpret summary statistics and regression models.		
C2 (Data Analysis) Students will be able to identify data sources, describe appropriate empirical tools, and perform research on data they retrieve from original surveys, or official and industry sources.		
D1 . (Critical Thinking) Students will be able to evaluate economic issues and public policy by using economic models or data analysis while identifying underlying assumptions of the model(s) and limitations.		
E1 (Communication) Students will be able to effectively communicate ideas.		
F1. (Economic Citizenship) Students will be able to formulate informed opinions on policy issues and recognize the validity of opposing viewpoints.		

Rubrics

SLO	Acceptable or Better	Unacceptable
A1.	 Meets all of the following: (1) accurate and organized representation of information presented in graphical form, (e.g., title, labels, shapes of curves, any data plotted correctly, etc.); may have 1 or 2 errors. (2) represents information presented in correct mathematical forms; may have 1 or 2 errors. (3) explanation/interpretation is, for the most part, coherent and supports graphing and/or quantitative analysis; may have 1 or 2 errors. 	Does not meet all three of the criteria listed in the "acceptable or better" column.
B1.	Displays reasonable and moderately skillful analysis on the economics and institutional arrangements of specific regions, countries, organizations, localities, industries or firms.	Displays developing or no skill in analysis on the economics and institutional arrangements of specific regions, countries, organizations, localities, industries or firms.
C1.	For the most part, generates and interprets summary statistics and regression models, but may miss one or two details. Derives reasonable conclusions, although may overstate or oversimplify results.	Draws inaccurate conclusions, too many errors. Derives unreasonable or irrelevant conclusions.
C2.	Demonstrates at least moderately skillful use of retrieving and managing quality data. Most data come from credible and relevant sources that are relevant to the discussion. Includes near complete information about data set and all variables but may miss one or two details.	Demonstrates developing use or no skill of retrieving and managing quality data. Most data come from unreliable and/or irrelevant sources. Fails to provide enough information on data set and variables
D1.	Explicitly or implicitly evaluates public policy and other economic issues using an economic model(s) or data analysis. Identifies underlying assumptions of the model and limitations but may miss one or two details.	Fails to evaluate public policy and other economic issues using an economic model(s) or data analysis. OR uses an irrelevant model or data.
E1.	 Meets all of the following: Provides a reasonably clear statement of straightforward thesis. Provides supporting evidence, but may not acknowledge limitations, or may leave obvious questions unexplored. Writing or presentation of material is clear but lacks elegance. Weak transitions or organization, or some poor word choices or a few awkward sentences impede flow of ideas. Any visual representations discussed contribute to the reader's understanding, are generally easy to interpret, and are formatted appropriately. Some errors, ambiguities and/or extraneous details exist but do not impede flow of ideas. 	Does not meet all three of the criteria listed in the "acceptable or better" column.

F1.	Provides thoughtful and reasonable (perhaps simplistic) policy implications.	Opposing views are not acknowledged.
	Opposing views are realistic but may be weakly stated.	AND/OR
		Does not provide policy implications or proposes policies that are
		not relevant to the question, or that ignore obvious economic or
		moral issues.

SAMPLE SUBMISSION

Instructor Name Cristina Reiser

Course ECON 300: Intermediate Microeconomics

Assessment

(exam question) Vacation time is approaching! Suppose you derive utility from days spent traveling on vacation domestically, D, and days spent traveling on vacation in a foreign country, F. Your utility function over these two "goods" is $U(D,F) = 4D^{0.25}F^{0.75}$. Let your budget constraint be $I(D,F) = p_D D + p_F F$ where I is income, p_D is the price of domestic travel per day, and p_F is the price of foreign travel per day.

- a. Determine the demand functions for domestic travel and foreign travel. Make sure you show your work show the steps used.
- b. Suppose that you've saved \$800 for your summer travel, the price of domestic travel per day is \$25 and the price of foreign travel per day is \$100. How many days of each type of travel will you embark on?
- c. Illustrate the utility function, budget constraint, and the utility-maximizing bundle associated with (b). Make sure you show the level of utility, the budget constraint intercepts, and the optimizing equilibrium.
- d. Suppose the price of foreign travel decreases. Applying what you've learned (think like an economist!), explain in a few sentences and/or a supporting graph, what you expect to happen to the amount of foreign travel days and domestic travel days (note: you do not need to recalculate this problem to answer this).

Results

SLO	Number of Students Who Scored	Total Number of Students				
	Acceptable or Better	Assessed				
A1	16	18				
C1						
C2						
E1	15	18				

Appendix B: BA Assessment Plan: Senior Survey – Questions Pertaining to SLOs

Appendix B: BA Assessment Plan: Senior Survey – Questions Pertaining to SLOs

Please rate your ability to explain the following elements of economic theory on a scale of 0-5, where 0 indicates never having been exposed to the subject, 1 is "Poor" and 5 is "Excellent"

THEORY	0	1	2	3	4	5
Supply and demand						
Theory of the firm (production functions, markets, profitmaximization, etc.)						
Comparative advantage						
Opportunity Cost						
Game Theory (simultaneous games, sequential games, Nash equilibria, etc.)						
Externalities						
Public Goods						
Consumer Theory (preferences, budget constraints, demand, etc.)						
Compensating wage differentials (how risk can explain wage differences)						
Determinants of Economic Growth						
Short-Run Economic Fluctuations (or Business Cycles)						
Fiscal and Monetary Policy						
Aggregate Demand and Aggregate Supply						
Inflation and Unemployment (or Phillips Curve)						
Money and Banking System						
IS-LM Model						

The following asks about your familiarity with graphing and explaining key economic models. Please indicate your level of agreement with the following:

THEORY	Strongly Disagree	Disagree	Neither Agree nor Disagree	Agree	Strongly Agree
I can graph and interpret graphs of key economics models (e.g., supply and demand, utility-maximization, profitmaximization, AD-AS, IS-LM, externalities, etc.)					
I can explain and analyze graphs of key economics models (e.g., supply and demand, utility-maximization, profitmaximization, AD-AS, IS-LM, externalities, etc.)					

The following asks about your familiarity with institutions that shape economic behavior. Please indicate your level of agreement with the following:

INSTITUTIONAL CONTEXT	Strongly Disagree	Disagree	Neither Agree nor Disagree	Agree	Strongly Agree
I can analyze the economics and institutional arrangements of specific regions, countries, localities, organizations, industries or firms.					
As part of my economics coursework, I was required to produce written or oral reports considering the economics and institutional arrangements of specific regions, countries, localities, organizations, industries or firms.					

We would like to know how familiar you are with data methods, tools and sources. Please let us know if you agree with the following statements.

DATA ANALYSIS	Strongly Disagree	Disagree	Neither Agree nor Disagree	Agree	Strongly Agree
I can generate and interpret summary statistics and regression models.					
As part of my coursework, I identified data sources, described empirical tools, and performed research on data retrieved from original surveys or official and industry sources.					
I can manage data in spreadsheets and statistical software packages.					

Do you agree with the following statements about critical thinking?

CRITICAL THINKING	Strongly Disagree	Disagree	Neither Agree nor Disagree	Agree	Strongly Agree
I can evaluate public policy and other economic issues using economic models or data analysis.					
I can identify underlying assumptions of these models or data; and potential limitations.					
I can distinguish between positive and normative claims.					

Can you communicate what you learned about Economics? Please let us know whether you agree with the following statements.

COMMUNICATION	Strongly Disagree	Disagree	Neither Agree nor Disagree	Agree	Strongly Agree
I can effectively communicate economic ideas in writing.					
I can effectively communicate economic ideas orally.					
I was given sufficient opportunity to develop my communication skills through written assignments.					
I was given sufficient opportunity to develop my communication skills through discussion and participation					
I was given sufficient opportunity to develop my communication skills through oral presentations.					

The following asks about "economic citizenship". Please indicate your level of agreement with the following:

ECONOMIC CITIZENSHIP	Strongly Disagree	Disagree	Neither Agree nor Disagree	Agree	Strongly Agree
I was encouraged to formulate informed opinions on policy issues.					
I was encouraged to recognize the validity of viewpoints other than my own.					

YOUR FEEDBACK

Overall, how would you rate the Econ Program?

1 (Poor)	2	3	4	5 (Excellent)

Why did you choose Economics as your major?
What were some good and/or most helpful things about the program?
What were the most frustrating and/or bad things about the program?
How can we improve the program for future students?

Appendix C: Under	araduate Worksho	p Aaenda and	Workshop	Discussion P	Prompts
Appendix e. Onder	graduate vvoinsilo	o Agenaa ana	TT OI KOIIOP	Discussion	CHIPES

Appendix C: Undergraduate Workshop Agenda

Meeting Agenda

Department of Economics Undergraduate Workshop

Wednesday, October 26th, 2022

2:30pm - 4:00pm MT

ECON 1015

- I. Assessment Results AY 2021 2022
 - a. Gen Ed Assessment
 - b. BA Assessment
- II. Undergraduate Curriculum Review
- III. Reconvene

Discussion Prompts – Undergraduate Curriculum Review

Goal: Reach a consensus on whether we should change UG Program and if so what specific actions to focus on.

Break up into groups of 2-3. Assign someone to be the representative of the group. Have them summarize the ideas of the group to share with all participants.

- 1. Step 1: Shared Vision
 - a. (10 min) In your group, write down (bullet points) of what you want our UG program to be
 - i. Be specific.
 - ii. What should our undergraduates leave with?
 - iii. Think quick we've already talked and thought about this!
 - b. (10 min) Groups reconvene, share, and come to consensus
- 2. Step 2: Curriculum Changes & How to Achieve
 - a. (5 min) Individually, list specific and achievable changes to curriculum that support our shared vision.
 - b. (20 min) In your group, share ideas and come to a consensus on the most important change (or two) you wish to see
 - c. (25 min) Groups reconvene, share, and come to consensus